

M G PHARMA**Balance Sheet as at 31st March, 2023**

(Amount in Rs)

Particulars	Sch	As at March 31, 2023
EQUITIES AND LAIBILITIES		
Proprietor's capital		
Capital Account	1	1,46,26,462
Current Liabilities		
Short-term Borrowings	2	53,24,307
Trade Payables	3	12,64,06,997
Short-term Provisions	4	1,88,400
Total		14,65,46,166
ASSETS		
Non-Current assets		
Fixed assets		
Tangible assets	5	4,18,098
Non Current Investments	6	15,000
Current Assets		
Inventories		50,44,883
Trade receivables	7	13,96,64,638
Cash & Cash Equivalent	8	12,42,972
Short-term loans and advances	9	1,60,576
Total		14,65,46,166

As per our Audit Report of even date

For, RUBI AGRAWAL & ASSOCIATES
Chartered AccountantsCA Rubi Agrawal
Partner
M.No. 158759
FRN: 020722CPlace : Ahmedabad
Date : 29-11-2023

For, M G PHARMA

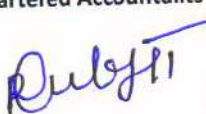



Hetalben Prajapati
ProprietorPlace : Ahmedabad
Date : 29-11-2023

M G PHARMA	
Schedule of Balance Sheet as at March 31, 2023	
(Amount in Rs)	
Particulars	As at March 31, 2023
Schedule-1	
Capital Account :	
Hetal Prajapati Capital A/c	1,46,26,462
Total	1,46,26,462
Schedule-2	
Short-term Borrowings:	
Unsecured Loans:	
From Bank:	
Ambit Finvest	6,29,884
Bandhan Bank	3,60,553
Hdb Financial Services Ltd	5,50,322
Kankariya Bank	13,843
Poonawalla Fincorp Limited	8,88,705
Ugro Capital Limited	14,78,906
Unity Finance	7,63,740
Lendingkart Finance	1,32,862
Kankariya Maninagar Nag Sah Bank - OD	5,05,493
Total	53,24,307
Schedule-3	
Trade Payables:	
Trade Payables For Goods	12,64,06,997
Total	12,64,06,997
Schedule-4	
Short-term Provisions	
Provision for Audit Fees	25,000
Provision For Rent	63,400
Salary Payble	1,00,000
Total	1,88,400



M G PHARMA	
Schedule of Balance Sheet as at March 31, 2023	
(Amount in Rs)	
Particulars	As at March 31, 2023
Schedule-6	
<u>Long-term Investments:</u>	
Shares in Kankariya Bank	15,000
Total	15,000
Schedule-7	
<u>Trade Receivables</u>	
Trade Receivables for Goods	13,96,64,638
Total	13,96,64,638
Schedule-8	
<u>Cash & Cash Equivalent</u>	
Cash in hand	55,280
<u>Balance with bank</u>	
In Bank Accounts	11,87,692
Total	12,42,972
Schedule-9	
<u>Short-term Loans & advances</u>	
GST Receivables	1,60,576
Total	1,60,576



M G PHARMA		
Profit & Loss Account for the year ended 31st March, 2023		
(Amount in Rs)		
Particulars	Sch	As at March 31, 2023
I) Income : Sales of Goods (net)		27,64,67,519
II) Cost of Goods Sold : (A) Material Consumed	10	26,12,57,366
(B) Direct Expenses	11	85,087
Gross Profit		1,51,25,067
III) Other income		47
		1,51,25,114
IV) Expenditure : Administrative Expenses	12	17,07,442
Finance Cost	13	13,58,129
Depreciation and Amortisation Expenses	5	57,873
Total		31,23,444
V) Profit before Income Tax		1,20,01,670
VI) Tax Expense: Current Tax		-
VII) Net Profit (Trf. To Capital Account)		1,20,01,670
As per our Audit Report of even date		
For, RUBI AGRAWAL & ASSOCIATES Chartered Accountants	For, M G PHARMA	
		
CA Rubi Agrawal Partner M.No. 158759 FRN: 020722C	Hetalben Prajapati Proprietor	
Place : Ahmedabad Date : 29-11-2023	Place : Ahmedabad Date : 29-11-2023	

M G PHARMA	
Schedule of Profit & Loss Account for the year ended March 31, 2023	
(Amount in Rs)	
Particulars	As at March 31, 2023
Schedule-10	
<u>Cost of Goods Sold</u>	
<u>Material Consumed</u>	
Opening Stock	40,24,541
Add : Purchases (net)	26,22,77,708
	26,63,02,249
Less : Closing Stock	50,44,883
Total	26,12,57,366
Schedule-11	
<u>Direct Expenses</u>	
Round Off	(38)
Transportation Charges	85,125
Total	85,087
Schedule-12	
<u>Administrative Expenses</u>	
Audit Fees	25,000
Business Promotion Expenses	43,000
GST Paid	4,568
Electricity expense	78,315
Power & Fuel Expenses	49,915
Office Expense	28,716
Printing & Stationery Expenses	21,890
Processing Charges	26,014
Rent Expenses	2,42,400
Mobile Expense	1,188
Salary & Wages	11,00,000
Staff Welfare Expense	31,505
Software Expense	15,085
Membership fees	39,845
Total	17,07,442
Schedule-13	
<u>Finance cost</u>	
Interest On Business Loan	13,30,262
Bank Charges	27,867
Total	13,58,129



Schedule-5
Fixed Assets and Depreciation

Particulars	WDV as on 01/04/2022	Addition	Deduction for the year	Total	Dep for the Year	WDV as on 31/03/2023
Building	42,69,630	-	42,69,630	-	-	-
Vehicle	6,92,898	-	6,23,899	68,999	10,350	58,649
Plant and Machinery	1,36,517	-	-	1,36,517	20,478	1,16,039
Other Fixed Assets	2,70,455	-	-	2,70,455	27,046	2,43,409
Total	53,69,500	-	48,93,529	4,75,971	57,873	4,18,098

